

PENSION PLAN LIMITS 2015 - 2018

	2015	2016	2017	2018
	<u>Limits</u>	<u>Limits</u>	<u>Limits</u>	<u>Limits</u>
<i>Maximum dollar limit on contributions to a defined contribution plan</i>	\$53,000	\$53,000	\$54,000	\$55,000
<i>Maximum annual dollar benefit to a defined benefit plan</i>	\$210,000	\$210,000	\$215,000	\$220,000
<i>Maximum amount of considered compensation</i>	\$265,000	\$265,000	\$270,000	\$275,000
<i>Maximum dollar limit for elective deferrals to a 401(k) plan</i>	\$18,000	\$18,000	\$18,000	\$18,500
<i>Dollar limit for catch up contributions to a 401(k) plan (Only permitted for participants age 50 and older)</i>	\$6,000	\$6,000	\$6,000	\$6,000
<i>Maximum dollar limit for elective deferrals to a SIMPLE plan</i>	\$12,500	\$12,500	\$12,500	\$12,500
<i>Dollar limit for catch up contributions to SIMPLE plan (Only permitted for participants age 50 and older)</i>	\$3,000	\$3,000	\$3,000	\$3,000
<i>Dollar limit for definition of highly compensated employee</i>	\$120,000	\$120,000	\$120,000	\$120,000
<i>Social Security Wage Base</i>	\$118,500	\$118,500	\$127,200	\$128,400